

## Minutes of Special Meeting of Members – Provincial Government Employees Credit Union

A Special meeting of Members of Provincial Government Employees Credit Union was held Monday, the 4<sup>th</sup> of November, 2024. The Special meeting was called in accordance with sections 67 and 132 of The Credit Union Act to consider a Special Resolution approved by the Board of Directors of the Credit Union.

At 12:05pm, the Board President, Meredith Cowan called the meeting to order.

Ms. Cowan informed the members at the Special meeting that after careful consideration and due diligence, the Board of Provincial Government Employees Credit Union passed a resolution in September in support for the amalgamation with East Coast Credit Union. This recommendation stemmed from the consideration of a business case supported by the board and specific support is based on the Board's endorsement of a proposed Amalgamation Agreement and proposed Bylaws for the amalgamated Credit Union. She continued that the Board is seeking authorization of it's members to affect the amalgamation of the Credit Union pursuant to the provisions in the Act and Agreement.

After discussion with members and legal counsel, Leon Tovey, Ms Cowan called for a vote of the members by a show of hands. 100% of voting members in attendance voted to approve the Special Resolution and the Amalgamation will take effect January 1, 2025. Meredith Cowan made the motion and Sandra McKenzie seconded the motion.

The motion was carried.

At 12:30pm, Ms Cowan moved that the meeting be adjourned. The motion was carried.

Meredith Cowan

Signed by:  
  
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President

Linda Fraser

Signed by:  
  
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Secretary